



# SMART FINSEC LIMITED

(Formerly Known as Kevalin Securities Limited)

Regd. Office : F-88, 2nd Floor, West District Centre, Shivaji Enclave, Rajouri Garden,  
Opp. TDI Paragon Mall, New Delhi-110027 Phone : 91-11-25167071, 45004425  
E-mail : smartfinsec@gmail.com Website : www.smartfinsec.com  
CIN : L74899DL1995PLC063562

February 03, 2025

To,

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400001

Scrip Code: 539494

**Subject: Outcome of Board Meeting**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. on Monday, 03<sup>rd</sup> February, 2025 at the Registered office of the company has inter alia considered and approved the following:

- 1) Unaudited Standalone Financial Results for the quarter and nine months ending December 31, 2024 along with the Limited Review Report thereon.

The Meeting commenced at 4:00 pm and concluded at 04:48 pm.

Further, we hereby enclose the Unaudited Standalone Financial Results of the Company for the quarter and nine months ending December 31, 2024 along with the Limited Review Report issued by Statutory Auditors of the Company.

You are requested to kindly take the same on your record.

Thanking You,  
Yours Sincerely

**For, Smart Finsec Limited**

RAJVINDER  
KAUR

Digitally signed by  
RAJVINDER KAUR  
Date: 2025.02.03  
17:00:57 +05'30'

**Rajvinder Kaur**  
**Company Secretary and Compliance Officer**

**SMART FINSEC LIMITED**  
CIN: L74899DL1995PLC063562

Regd. Office: F-88, 2nd Floor, West District Centre, Shivaji Enclave, Rajouri Garden, New Delhi-110027.

**Statement of Unaudited standalone Financial Results for the quarter and Nine months ended December 31, 2024**

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec. 31, 2024 Unaudited	Dec. 31, 2023 Unaudited	Sept. 30, 2024 Unaudited	Dec. 31, 2024 Unaudited	Dec. 31, 2023 Unaudited	March 31, 2024 Audited
		(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
1	<b>Net Sales/ Income From Operations</b>						
	Interest Income	20.83	18.11	20.72	58.37	33.52	60.40
	Dividend Income	0.02	0.31		0.48	0.98	1.69
	Profit/(loss) from F&O/Jobbing	26.46	29.63	28.43	82.17	(117.54)	-76.31
	Rental Income	7.30	7.05	7.31	21.66	17.75	24.80
	Net gain on fair value changes	2.89	4.30	4.51	10.24	6.71	10.90
	Profit on sale on Investments		-		-	0.15	0.15
	Sale of Shares	0.55	1,065.47	12.30	19.81	2,481.97	2,485.47
	<b>Total</b>	<b>58.05</b>	<b>1,124.87</b>	<b>73.27</b>	<b>192.73</b>	<b>2,423.54</b>	<b>2,507.10</b>
3	<b>Expenditures</b>						
	(Increase)/Decrease in stock in trade & work in progress	0.04	(0.21)	0.53	(0.17)	410.46	410.67
	Purchase of Stock in Trade	0.69	1,065.69	11.28	18.97	1,739.44	1,742.35
	Net Loss on fair value changes	-	-		-	-	-
	Finance Cost	0.38	0.09	0.91	1.29	0.09	0.10
	Employees benefit expenses	14.54	9.43	8.92	32.29	18.08	27.00
	Depreciation	1.37	1.39	1.37	4.12	4.14	5.50
	Adm. Exp.	1.52	1.33	2.90	10.91	9.26	12.74
	<b>Total</b>	<b>18.54</b>	<b>1,077.72</b>	<b>25.91</b>	<b>67.41</b>	<b>2,181.47</b>	<b>2,198.36</b>
4	<b>Profit/(Loss) before Tax</b>	<b>39.51</b>	<b>47.15</b>	<b>47.36</b>	<b>125.32</b>	<b>242.07</b>	<b>308.74</b>
5	<b>Tax Expenses</b>						
	Current Tax	8.86	10.27	10.63	27.92	58.57	73.59
	Deferred Tax	-	-	-	-	-	-1.37
	Short Provision of earlier years	0.41	-	-	0.41	-	-
	<b>Total Tax Expense</b>	<b>9.27</b>	<b>10.27</b>	<b>10.63</b>	<b>28.33</b>	<b>58.57</b>	<b>72.22</b>
6	<b>Net Profit / (Loss) after tax</b>	<b>30.24</b>	<b>36.88</b>	<b>36.73</b>	<b>96.99</b>	<b>183.50</b>	<b>236.52</b>
7	<b>Other Comprehensive Income, net of tax</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
8	<b>Total Income</b>	<b>30.24</b>	<b>36.88</b>	<b>36.73</b>	<b>96.99</b>	<b>183.50</b>	<b>236.52</b>
9	<b>Paid up equity share capital</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
	(Face value of share shall be indicated)	1.00	1.00	1.00	1.00	1.00	1.00
10	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>1150.96</b>	<b>914.47</b>	<b>1150.96</b>	<b>1150.96</b>	<b>914.47</b>	<b>1150.96</b>
11	<b>Basic &amp; diluted Earning per share (EPS)</b>	<b>0.10</b>	<b>0.12</b>	<b>0.12</b>	<b>0.32</b>	<b>0.61</b>	<b>0.79</b>
	<b>SEGMENT REPORTING</b>						
1	<b>Segment Revenue</b>						
	a) Real Estate	7.30	7.05	7.31	21.66	17.75	24.80
	b) NBFC Activity	50.75	1117.82	65.96	171.07	2405.79	2482.30
	<b>Total</b>	<b>58.05</b>	<b>1,124.87</b>	<b>73.27</b>	<b>192.73</b>	<b>2,423.54</b>	<b>2,507.10</b>
2	<b>Segment Results</b>						
	(Profit before Tax & Extraordinary Items)						
	a) Real Estate	5.93	5.66	5.94	17.54	13.61	19.30
	b) NBFC Activity	33.58	41.49	42.33	107.78	228.46	289.44
	<b>Total PBT</b>	<b>39.51</b>	<b>47.15</b>	<b>47.36</b>	<b>125.32</b>	<b>242.07</b>	<b>308.74</b>
3	<b>Segment Capital Employed</b>						
	a) Real Estate	126.56	136.05	129.33	126.56	133.43	130.88
	b) NBFC Activity	1,421.43	1,365.04	1,388.42	1,421.43	1,264.55	1,320.12
	<b>Total</b>	<b>1548.00</b>	<b>1501.09</b>	<b>1517.75</b>	<b>1548.00</b>	<b>1397.98</b>	<b>1451.00</b>

For & on Behalf of the Board

**For SMART FINSEC LIMITED**

**Auth. Sign./Director**

Rajinder Kumar Arora  
Whole Time Director  
DIN:10797869

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 20th January 2025 and reviewed by the Statutory Auditors, pursuant to Regulation 33 and 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 as amended. The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India from time to time.
- 2 Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - Nil
- 3 The Company operates in two segments - Real Estate and Non Banking Financial Activity.
- 4 Previous Quarter's/Year's figures have been regrouped/reworked wherever necessary to make them comparable with those of current quarter/year.
- 5 Deferred Tax asset/liability shall be calculated at the end of accounting year as per Ind AS 12

**Place : New Delhi**

**Date : 03/02/2025**

**For SMART FINSEC LIMITED**

  
**Auth. Sign./Director**

**Independent Auditors' Limited Review Report on unaudited Quarterly Standalone Financial Results of Smart Finsec Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended)**

**The Board of Directors**

**Smart Finsec Limited,**

**Rajouri Garden,**

**New Delhi-110027**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Smart Finsec Limited ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. Mohan & Co.**  
**Chartered Accountants**  
**FRN: 017403N**



**CA Ashwani Mohan**  
**M. No. 082632**  
**Place: New Delhi**  
**Date: 03.02.2025**  
**UDIN: 25082632BMNAPC8040**